## The Corporation of the City of Kenora

## By-law Number 157 - 2021

## A By-law to authorize the Execution of a Lease Agreement between the Corporation of the City of Kenora and Bell Canada

Whereas a lease dated March 8, 1993 between The Corporation of the Town of Kenora (now the City of Kenora in respect of certain premises being approximately 40 metres (131 feet) by 70 metres (230 feet) on the property that is situated on Town Island in the Lake of Woods consisting of a parcel of land being Part 2 on Plan 23R-8777, in the City of Kenora in the Province of Ontario as shown hatched in red in Schedule "A" hereto; and

Whereas the Premises were leased to Bell Canada on the terms set out in the Lease; and

Whereas it is deemed necessary and expedient to enter into a further lease agreement with Bell Canada for this purpose; and

Whereas it is anticipated that this agreement will be assigned to the Nature Conservancy of Canada (NCC) upon the pending sale of Town Island;

Now Therefore the Council of the Corporation of the City of Kenora hereby enacts as follows:-

- 1. That the Council of the Corporation of the City of Kenora authorizes a ten (10) year lease between the Corporation of the City of Kenora and Bell Canada, effective January 1, 2022 for a portion of Town Island.
- 2. That said annual rent is to be calculated and paid at \$3,500 + HST per annum.
- 3. That this By-law shall take effect and come into force upon third and final passing thereof.

By-Law read a First and Second Time this 21<sup>st</sup> day of December, 2021

By-Law read a Third and Final Time this 21<sup>st</sup> day of December, 2021

The Corporation of the City of Kenora:-

**Daniel Reynard, Mayor** 

Heather Pihulak, City Clerk